



December 2018

Dear St. Mary's,

I'd like to take a moment to update you on the financial health of our parish. More specifically, you'll see, on the next page, the numbers for our last fiscal year (2017-2018). As you can see, we did well! That's due to your generosity and commitment to St. Mary's. The fiscal year, which concluded on August 31, 2018, resulted in a surplus of \$111, 374. Thank you for your keeping us in a solid place, financially. I'm also grateful to Vicki Solis, our business manager who guides the ship. Without Vicki's expertise, and the advice of our Finance Council, I just wouldn't be able to keep things in place. So, thank you to all the key players for your time and service to St. Mary's.

As a result of the generosity of so many, we were able to accomplish the following capital projects:

- cement work in the parking area behind the parish hall
- upgrading of 2nd floor classroom (St. Vincent de Paul room) in the hall
- expansion and upkeep of main parking. (Someone recently showed me a Pre-Sandy photo of the field next to the church. It really was kind of a mess. Not anymore... thanks to you)

And, for the new year, we'll need to repoint the bricks for the parish hall. That's been long overdue and it won't be cheap. We're also hoping to replace the front doors to the hall. That building is almost 80 years old and will require necessary updating in the next few months.

On a much more personal note, I want to express thanks to all of you for the being part of my 25th anniversary Mass and party last June. Honestly, in the months prior to the anniversary, I wasn't particularly interested in doing much to celebrate it, (throwing a big bash for yourself, isn't really my style) but I'm grateful I did. I'm grateful to those who insisted that we do something and to all who did so much, behind the scenes to make it all happen. From the Mass to the party, it was a great celebration. One that I'll remember forever.

I've realized that one of the values of marking certain milestones in life is that they lead you to be a bit more reflective and philosophical. Taking time out for my 25th reminded me of how lucky I am to be in Long Beach and pastor of our special parish. I knew that before the anniversary, but that celebration just reminded me one more time. So, once again, thank you, for your faith, your generosity, and your support. Support of St. Mary's and support of me.

Merry Christmas,
Fr. Brian

	FY2018		OVER
	ACTUAL	BUDGET	(UNDER)
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REGULAR COLLECTION	\$650,233	\$605,000	\$45,233
FUND RAISING RECEIPTS	\$95,361	\$137,000	(\$41,639)
PARISH PROGRAMS	\$52,287	\$47,200	\$5,087
AUXILIARY REVENUE	\$101,588	\$87,500	\$14,088
RECEIPTS	\$899,469	\$876,700	\$22,769
SALARIES & FRINGE BENEFITS	\$367,438	\$341,000	\$26,438
FUND RAISING EXPENSES	\$71,630	\$34,200	\$37,430
PROGRAMS & SUBSIDIES	\$123,506	\$128,000	(\$4,494)
OFFICE & HOUSEHOLD	\$41,191	\$40,855	\$336
AUXILIARY EXPENSES	\$113,846	\$109,800	\$4,046
EXPENSES	\$717,611	\$653,855	\$63,756
NET OPERATION	\$181,858	\$222,845	(\$40,987)
CAPITAL REVENUE	\$45,335	\$7,200	\$38,135
CAPITAL EXPENDITURES	(\$115,819)	(\$130,045)	\$14,226
TOTAL SURPLUS	\$111,374	\$100,000	\$11,374

FY 2018 NOTES:

UNITAS RESERVES-2017	\$790,191
2018 INCREASE	\$120,604
UNITAS RESERVES-2018	\$910,795